

Profit and Loss

Australia Hong Kong Link For the year ended 30 June 2023

	2023	2022
Trading Income		
Interest Income	33.83	(0.71)
Other Revenue	24,248.26	18,321.20
Sales	85,956.20	373,108.22
Total Trading Income	110,238.29	391,428.71
Cost of Sales		
Cost of Goods Sold	60,379.84	110,890.86
Total Cost of Sales	60,379.84	110,890.86
Gross Profit	49,858.45	280,537.85
Operating Expenses		
Advertising	1,106.98	2,300.00
Bank Fees	332.50	430.99
Consulting & Accounting	259.98	4,529.11
Entertainment	-	713.31
Freight & Courier	2,323.98	1,422.42
General Expenses	16,124.36	19,950.85
Gift & Donation	-	520.00
Interest Expense	0.02	0.23
Legal expenses	19,389.21	7,500.00
Licenses	13,483.56	25,184.27
Office Expenses	3,115.10	1,706.35
Printing & Stationery	2,656.71	8,292.55
Rent	9,909.44	95,658.60
Repairs and Maintenance	-	143.39
Shipping & Postage	-	5,880.03
Sub-Contractor	6,356.64	-
Subscriptions	4,258.30	10,101.33
Telephone & Internet	-	22.73
Travel - National	9,770.52	-
Wages and Salaries	740.00	-
Total Operating Expenses	89,827.30	184,356.16
Net Profit	(39,968.85)	96,181.69